



Fiscal Year 2024 General Fund Tentative Budget

May 8, 2023
Draft 4



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Fiscal Year 2024

General Fund Budget Overview

	Actual FY2022	Original Budget FY2023	Budget Draft 2 FY2024	Budget Draft 3 FY2024	Tentative Budget Draft 4 FY2024
Beginning Fund Balance	23,639,026	24,714,687	21,516,989	22,593,209	22,593,209
REVENUES					
Local	32,270,211	32,520,100	35,426,000	35,784,000	35,784,000
State & Federal	56,026,173	53,259,365	59,462,400	59,462,546	59,462,546
TOTAL Revenues	88,296,384	85,779,465	94,888,400	95,246,546	95,246,546
EXPENDITURES					
Salaries	49,293,257	51,988,275	56,318,780	56,161,381	55,965,070
Benefits	20,790,019	23,083,637	29,669,683	29,368,341	29,211,591
Services - Professional & Skilled	13,228,391	12,823,755	14,456,588	14,393,756	14,207,941
Materials, Equipment & Supplies	2,081,856	1,933,420	2,263,780	2,282,000	2,282,000
Transfers Out	1,058,036	143,288	228,288	228,288	251,860
TOTAL Expenditures	86,451,559	89,972,375	102,937,119	102,433,766	101,918,462
Operating Difference	1,844,825	(4,192,910)	(8,048,719)	(7,187,220)	(6,671,916)
Audit/Other Adjustments	(21,007)				
Ending Fund Balance	25,462,844	20,521,777	13,468,269	15,405,989	15,921,293

Estimated to use
\$2.8 million of the fund
balance in current
fiscal year 2023

Employer net cost increase
of \$673,100 for
certified state health
insurance will go into
effect for fiscal year 2023

State is funding 6 months
of health insurance, but
the district will record 7
months of expenditures in
current year





Fiscal Year 2024 General Fund Revenues

Assume property tax revenue grows by 8% or \$2.6 million

Increase interest earnings

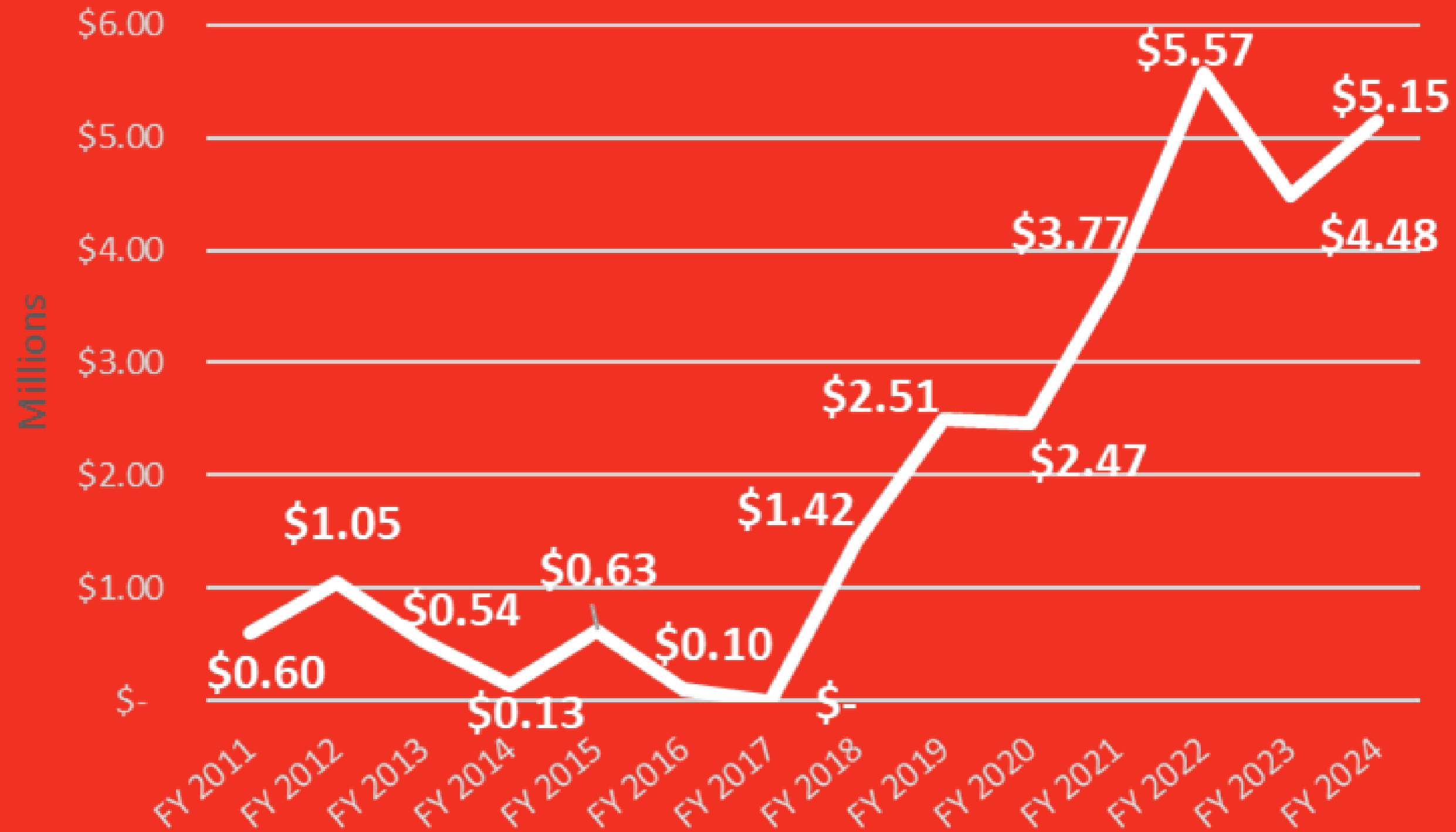
State funding increase of \$6.2 million

- \$4.2 million for state health
- \$1.4 million for teacher salary scale
- \$0.6 million for equalization

Revenues	Actual FY2022	Original Budget FY2023	Budget Draft 2 FY2024	Budget Draft 3 FY2024	Tentative Budget Draft 4 FY2024
Local Property Taxes	31,152,225	31,498,100	34,109,000	34,109,000	34,109,000
Tuition	426,947	430,000	350,000	400,000	400,000
Interest Income	68,373	50,000	425,000	690,000	690,000
Indirect Cost	270,846	300,000	300,000	300,000	300,000
Other Local	351,820	242,000	242,000	285,000	285,000
State QBE Revenue	61,755,169	59,817,228	66,298,460	66,820,410	66,820,410
State QBE Local Fair Share	(8,015,817)	(7,884,583)	(8,121,120)	(8,647,924)	(8,647,924)
State Other Grants	534,197	416,720	400,060	400,060	400,060
Federal E-Rate	1,157,520	550,000	475,000	475,000	475,000
Federal JROTC	60,924	60,000	60,000	65,000	65,000
Federal Medicaid	534,180	300,000	350,000	350,000	350,000
Subtotal	88,296,384	85,779,465	94,888,400	95,246,546	95,246,546
Transfers In	-	-	-	-	-
TOTAL	88,296,384	85,779,465	94,888,400	95,246,546	95,246,546



Historic Equalization Formula Earnings



Employer health insurance cost
increases on certified employees

Employer contribution for
non-certified employees increases by
\$250 per month in January 2024

Absorbing \$2.3 million of positions from
the Federal ESSER funds - teachers,
counselors, social workers,
psychologists, and administrators

Adding net of 12 positions for
Exceptional Student Services teachers,
paraprofessionals, and specialist;
English Language Learners; teachers,
and administration

Adding \$2.2 million for salary scale
adjustments

Fiscal Year 2024 General Fund Expenditures

	Actual	Original Budget	Budget Draft 2	Budget Draft 3	Tentative
Expenditures	FY2022	FY2023	FY2024	FY2024	Budget Draft 4 FY2024
Salaries	49,293,257	51,988,275	56,318,780	56,161,381	55,965,070
Benefits	20,790,019	23,083,637	29,669,683	29,368,341	29,211,591
Services	3,798,601	3,208,635	3,947,498	3,884,666	3,884,666
Property & Maintenance	4,224,117	4,002,620	4,263,390	4,263,390	4,177,575
Energy	1,653,472	1,585,000	1,820,000	1,820,000	1,720,000
Materials, Equipment & Supplies	2,081,856	1,933,420	2,263,780	2,282,000	2,282,000
Buses	3,552,200	4,027,500	4,425,700	4,425,700	4,425,700
Subtotal	85,393,523	89,829,087	102,708,831	102,205,478	101,666,602
Transfers Out	1,058,036	143,288	228,288	228,288	251,860
TOTAL	86,451,559	89,972,375	102,937,119	102,433,766	101,918,462

Operating Expenditures

- Restored \$977,000 of Federal ESSER technology expenditures back into the General Fund
- Increased costs for school resource officers, energy, and student transportation
- Reductions to custodial contract services



Salary & Benefit Increases

\$2.2 Million Employee Salary Scales

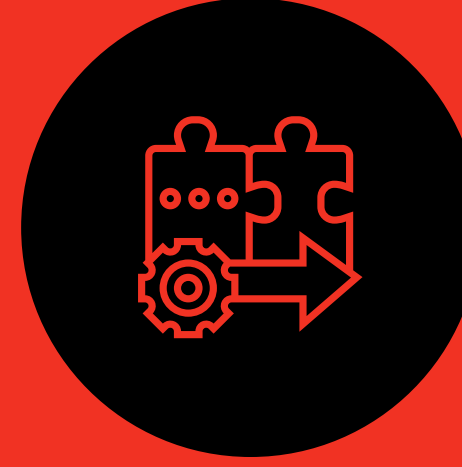


Increase teacher scale by \$2,000 and apply comparable changes to all other scales. Budget draft does not include any further increases to the local portion of the teacher scale.

2% - 7% Teacher Salary Increases



\$2,000 salary increase will be applied to each step and degree level of the teacher scale. An experienced teacher with a Doctorate will see about a 2% increase in pay, and beginning teachers with a Bachelor degree will see a 7% increase.



2% - 13% Support Salary Increases

Add \$1.55 to the starting scale, starting step. Support scales are not tied to years of service so placement on the scale will be different from current year placement. Average pay increases of 5% to 6%. Anticipate adding \$1.50 to the starting scale in fiscal year 2025.



\$5.1 Million Employer State Health

Employer rate increases of 67% for certified employees starts in current year and continues. Non-certified employees are not funded with state sources. Draft 3 budget shows an increase of \$1,195 for non-certified employees starting January 2024.



Federal ESSER Positions to be Included in the General Fund

Amount	Count	Position	Notation
\$990,400	11	Teachers	1st Grade, English Language Learners, Exceptional Student Services
\$103,740	3	Paraprofessionals	Exceptional Student Services
\$307,110	3	Psychologists	Total of 6
\$ 93,000	1	Social Worker	Total of 6
\$194,900	2	Counselors	Total of 18
\$607,960	5	Administrative	2 Assistant Principals, 1 Academic Coach, 0.5 Coordinator, 1 Central Office



General Fund New Positions

Amount	Count	Position	Notation
\$428,000	4.5	Teachers	Exceptional Student Services
\$159,600	4	Paraprofessionals	Exceptional Student Services & Elementary
\$115,600	1	Specialist	Exceptional Student Services
\$930,000	10	Teachers	English Language Learners, Elementary Grade Level & Secondary Electives
\$394,000	2	Administrative	Dalton High & Central Office



Special Funds - Grants like prekindergarten, Title I, special education, and after school programs. Previous years over \$15 million for the one-time federal stimulus funding.

Nutrition Funds - School breakfast and lunch programs which 70% of DPS students access free or reduced price meals.

Capital Funds - Expenditures represent immediate outflow rather than the total project cost. Expenditures will come from ESPLOST V, ESPLOST VI, and the General Obligation bond.

Debt Service Funds - \$15.9 million 5 year ESPLOST VI revenue bond to be paid in 2028.

\$40.4 million 30 year General Obligation bond to be paid in 2048. Fiscal year 2024 will be first year of principal payments.

Tentative Budget of All Funds

	General Fund	Special Funds	Nutrition Funds	Capital Funds	Debt Service Funds
Projected Beginning Fund Balance	22,593,209	-	6,931,626	22,718,604	1,194,566
ESTIMATED REVENUES					
Local Taxes	34,109,000			8,190,000	2,012,000
Local Other	1,675,000		673,300		
State General	58,172,486				
State Other	400,060	1,846,967	175,000		
Federal	890,000	5,708,331	5,175,500		
Other Financing Sources	-	251,860		-	4,345,411
Total Revenues	95,246,546	7,807,158	6,023,800	8,190,000	6,357,411
ESTIMATED EXPENDITURES					
Instruction	68,587,344	4,361,990			
Pupil Personnel	4,654,022	563,450			
Improvement of Instruction	2,973,474	2,054,065			
Educational Media	1,493,171	-			
General Administration	802,884	152,400			
School Administration	6,231,631	150,000			
Business Services	873,342	-			
Maintenance and Operations	8,277,767	100,000			
Student Transportation	4,525,462	239,050			
Central Support Services	2,929,441	21,200			
Other Support Services	45,000	165,003			
Nutrition			6,675,765		
Community Services	273,064				
Facilities				11,815,709	
Debt Service					6,357,411
Transfers to Other Funds	251,860			4,345,411	
Total Expenditures	101,918,462	7,807,158	6,675,765	16,161,120	6,357,411
Projected Ending Fund Balance	15,921,293	-	6,279,661	14,747,484	1,194,566

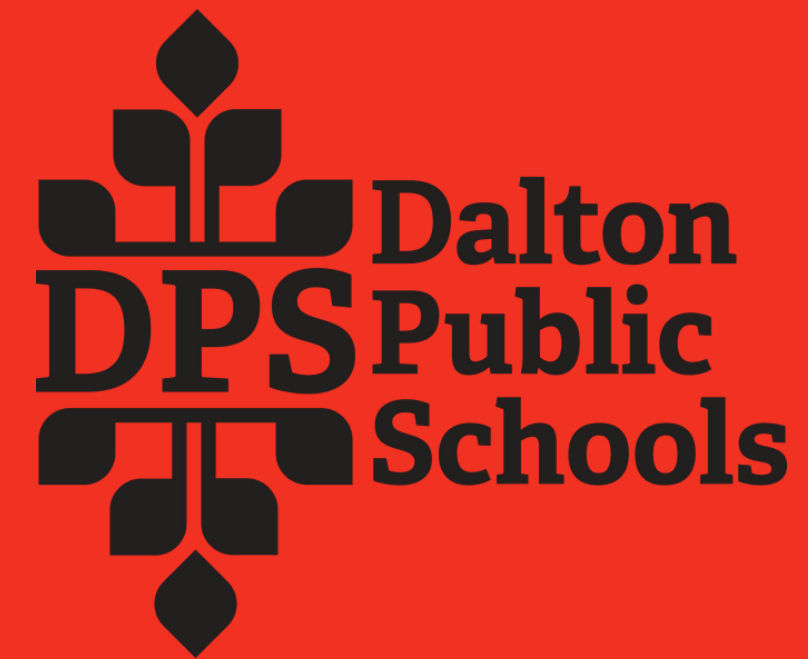







Capital Projects



Project	Source	Notation	Amount
Dalton High	ESPLOST V	Seating, lighting, restrooms & concessions at the track & turf field	\$3,740,875
Dalton Junior High	ESPLOST V	Media center remodel, furniture, hot water heaters	\$330,274
Park Creek	ESPLOST V	Replace gymnasium floor and subfloor	\$275,000
Roan	ESPLOST VI	37% of potential \$12.4 million project for HVAC, renovation, mobile pods	\$4,675,900
Technology	ESPLOST VI	Student and staff devices, networking infrastructure, security cameras, interactive flat panels	\$2,231,000
Equipment	ESPLOST VI	Band instruments, motion sensor lighting, temperature controls	\$350,000
Hammond Creek	General Obligation Bond	Remaining balance for furniture & equipment	\$212,660



-  Discussion
-  Feedback
-  Priorities



Thank You

For your support

