

Addendum #1

BID NUMBER #0027 DPS Track Storage Building Demo and Replacement Project

Bids over \$100,000 will required Bid bonds both payment and performance bonds.

O.C.G.A. 36-91-50. Projects requiring bid bonds; revocation of bids; surety

(a) Bid bonds shall be required for all public works construction contracts subject to the requirements of this article with estimated bids or proposals over \$100,000.00; provided, however, that a governmental entity may require a bid bond for projects with estimated bids or proposals of \$100,000.00 or less.

No bid or proposal shall be considered if a proper bid bond or other security authorized in **O.C.G.A. Sec. 36-91-51** has not been submitted.

O.C.G.A. Sec. 36-91-70 requires a performance bond on any public works construction contract with an estimated amount greater than \$100,000

O.C.G.A. Sec. 36-91-90 requires a payment bond for any public works construction contract with an estimated amount greater than \$100,000.